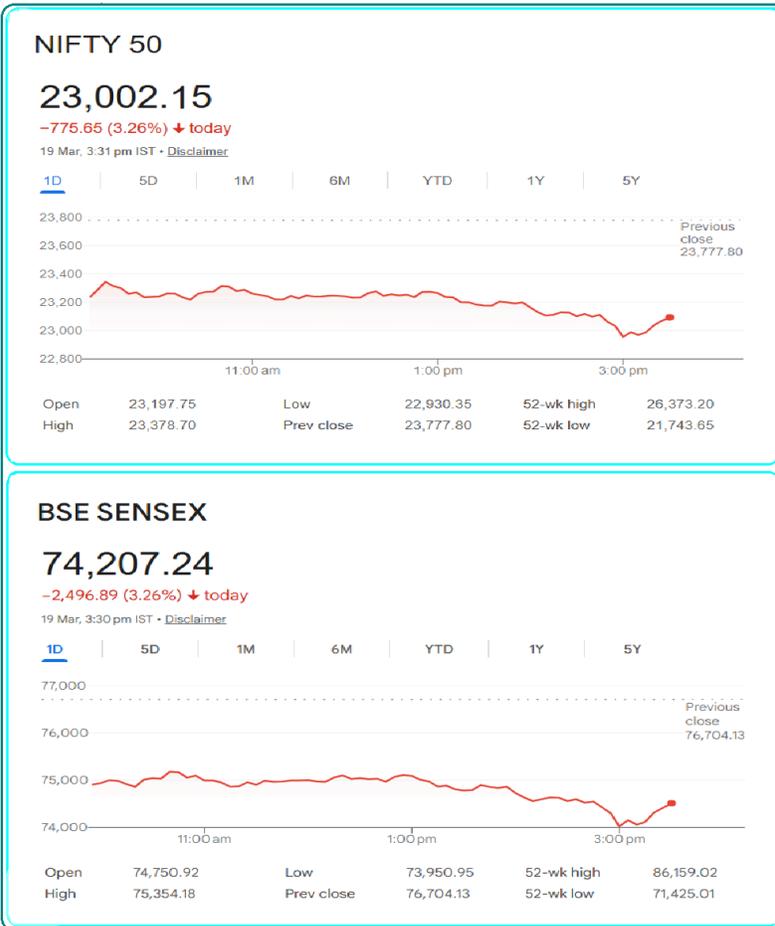


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23002.15	23777.80	<b>-3.26%</b>
<b>S&amp;P BSE SENSEX</b>	74207.24	76704.13	<b>-3.26%</b>
<b>NIFTY MID100</b>	54492.30	56289.85	<b>-3.19%</b>
<b>NIFTY SML100</b>	15704.25	16179.15	<b>-2.94%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The headline equity indices ended with major losses, snapping a three-day winning streak, as weak global cues and heightened risk aversion weighed on sentiment. The decline was driven by surging crude oil prices amid escalating Middle East tensions, fuelling inflation concerns. Sentiment was further hit after the US Federal Reserve kept rates unchanged while maintaining a cautious stance. Heavy selling in index heavyweight HDFC Bank, along with persistent FII outflows, added to the downside pressure. The Nifty ended below the 23,050 mark. In the barometer index, the S&P BSE Sensex tanked 2,496.89 points or 3.26% to 74,207.24. The Nifty 50 index plunged 775.65 points or 3.26% to 23,002.15. In the past three consecutive trading sessions, the Sensex and Nifty climbed 2.87% and 2.71% respectively. The BSE 150 MidCap Index dropped 3.04% and the BSE 250 SmallCap Index fell 2.58%. Among the sectoral indices, the OIL & GAS index (down 1.98%), the Nifty Pharma index (down 2.35%) and the Nifty FMCG index (down 2.53%) outperformed the Nifty 50 index. Meanwhile, the Nifty Auto index (down 4.25%), Nifty Realty index (down 3.81%) and the Nifty Financial Services index (down 3.76%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **8173** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **ONGC, OIL**.
- Short** position build up for the **March** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- Unwinding** position for the **March** series has been witnessed in **ICICIPRULI, LUPIN**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53451.00	55326.05	-3.39%
NIFTY AUTO	24509.90	25598.85	-4.25%
NIFTY FMCG	46861.95	48079.00	-2.53%
NIFTY IT	28579.60	29559.30	-3.31%
NIFTY METAL	11249.35	11625.45	-3.24%
NIFTY PHARMA	22101.65	22632.60	-2.35%
NIFTY REALTY	702.95	730.80	-3.81%
BSE CG	67220.46	69213.42	-2.88%
BSE CD	54355.62	56258.44	-3.38%
BSE Oil & GAS	25908.50	26484.18	-2.17%
BSE POWER	6856.60	6973.02	-1.67%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	53372.53	55239.40	-3.38%
HANG SENG	25500.58	26025.42	-2.02%
STRAITS TIMES	4967.61	5002.17	-0.69%
SHANGHAI	4006.55	4062.98	-1.39%
KOSPI	5763.22	5925.03	-2.73%
JAKARTA	CLOSED	CLOSED	-
TAIWAN	33689.68	34348.58	-1.92%
KLSE COMPOSITE	1720.71	1729.81	-0.53%
ALL ORDINARIES	8690.70	8847.70	-1.77%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	112093.07	107541.69
NSE F&O	209044.73	175126.71

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	7558.19

(Source: [NSE](#))

## Corporate News

- HDFC Bank** announced that Atanu Chakraborty has on 18 March 2026, tendered his resignation as the Part-time Chairman and Independent Director of the Bank with immediate effect. In his resignation letter he said, "Certain happenings and practices within the bank, that I have observed over last two years, are not in congruence with my personal values and ethics."
- HDFC Bank** announced that based on an application made by the Bank in this regard, the Reserve Bank of India on 18 March 2026, has granted its approval for the appointment of Keki Mistry as an interim Part time Chairman of the Bank with effect from 19 March 2026, for a period of 3 months.
- Zydu Lifesciences** and **Torrent Pharmaceuticals** have joined forces to bring a new diabetes and weight management medication to India. Zydu will manufacture the Semaglutide Injection, while Torrent Pharma will co-market it under its brand name Sembolic. This collaboration aims to leverage Torrent's strong presence in chronic therapies and its extensive field force across the country.
- Zydu Lifesciences** announced the launch of Aerolife Mini, a next-generation pressurised metered-dose inhaler (pMDI) enhancer, marking a key step in the company's strategy to drive drug-device-led innovation in respiratory care.
- Lupin** announced that its subsidiary, Lupin Manufacturing Solutions (LMS), a global CRDMO, is undertaking a strategic expansion of its Dabhasa manufacturing facility.
- Glenmark Pharmaceuticals** has received final approval from the United States Food and Drug Administration for its Fluticasone Propionate Nasal Spray (OTC), marking its entry into the US over-the-counter nasal spray segment.
- Hindustan Construction Company** has won a major infrastructure contract valued at approximately Rs 1,662.27 crore from the Brihanmumbai Municipal Corporation for the construction of the Goregaon-Mulund Link Road (GMLR) Phase IV.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	269.10	265.00	1.55%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	949.80	1021.60	-7.03%
ETERNAL	228.74	242.54	-5.69%
BAJFINANCE	832.20	880.10	-5.44%
HDFCBANK	798.20	843.05	-5.32%
M&M	3045.40	3214.60	-5.26%

(Source: [Moneycontrol](#))

- **Ola Electric Mobility** announced the launch of its Navratri Mahotsav, a limited period festive campaign offering benefits of over Rs 30,000 across its S1 scooter and Roadster motorcycle portfolio.
- **RailTel Corporation of India** said that it has secured two domestic orders aggregating to Rs 217.13 crore from government entities in Bihar. First order has received from North Bihar Power Distribution Company (NBPDC) for establishment of Cyber Security Operations Centre at NBPDC and SBPDCL for protection of IT/OT Systems and its maintenance for 5 years. The project is worth Rs 48.37 crore. The second order has received worth Rs 168.74 crore from State Project Director (Spd) Bihar Education Project Council (Bepc).
- **Mahindra Lifespace Developers** has announced the launch of residential - phase 1&2 of Mahindra Rainforest, a premium mixed-use development located on LBS Marg, Kanjur, Mumbai. Spanning 25.47 acres, the project is among the largest developments in Mumbai's central suburbs and is envisioned as an integrated lifestyle destination.
- **Nazara Technologies'** wholly owned subsidiary, Nazara Technologiues UK, has signed definitive agreements to acquire a 50% controlling stake in Bluetile Games S.L. and BestPlay Systems S.L. for a consideration of \$100.3 million (around Rs 918 crore).
- **G R Infraprojects** announced that it has emerged as the L1 bidder for a project worth Rs 2,440.87 crore for a tender invited by the National Highways Authority of India.
- **Ahluwalia Contracts (India)** said that it has secured a construction order worth Rs 393.04 crore from the Airports Authority of India for the development of a new greenfield airport at Bundi in Kota district, Rajasthan.
- **Patel Engineering** said that it has received a Letter of Award (LoA) from Himachal Pradesh Power Corporation valued at Rs 910.08 crore.
- **HCL Technologies** has been recognized as a Leader in the Everest Group Private Cloud Services PEAK Matrix® Assessment 2025, which evaluates providers based on market impact, vision and capability.
- **WeWork India Management** said that it has signed a managed office contract with TMUS India for dedicated workspace across five floors at Phoenix H10, Hyderabad. The contract value stands at Rs 475.49 crore.
- **TARC** announced the launch of TARC Ishvara, a residential project located in Sector 634, Gurugram with an estimated gross development value (GDV) of Rs 3,600 core.
- **Delta Corp** along with its subsidiary Highstreet Cruises and Entertainment, received tax notices aggregating to Rs 1,752.38 crore for FY23 over the alleged short payment of Goods and Services Tax (GST).
- **Texmaco Rail & Engineering** said that it has secured an order worth Rs 51.45 crore from North Eastern Railway for electrification and power supply works.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- The Fed left the federal funds rate steady at the 3.5%-3.75% target range for a 2nd consecutive meeting in March 2026.
- U.S. producer prices rose 0.7% month-over-month in February 2026, above 0.5% in January. The core PPI increased 0.5%, after a 0.8% rise in January. On an annual basis, headline producer inflation jumped to 3.4%, the highest in a year, compared to 2.9% in January. Core producer inflation also jumped to 3.9%.
- U.S. factory orders inched higher by 0.1% from the previous month to \$620.1 billion in January of 2026, trimming the revised 0.4% decline in the previous month.
- U.K. unemployment rate remained unchanged at 5.2% in the three months to January 2026. The number of people claiming unemployment benefits increased by 24.7 thousand to 1.692 million in February 2026, following a downwardly revised 4.7 thousand rise in the previous month.
- Australia's seasonally adjusted unemployment rate rose to 4.3% in February 2026, exceeding 4.1% seen in the previous two months. The number of unemployed increased by 35,000 to a three-month high of 659,100 from 624,200 in January.
- The Bank of Japan left its key short-term rate unchanged at 0.75% at its March 2026 meeting, keeping borrowing costs at their highest since September 1995.
- Japan's industrial production rose 4.3% month-over-month in January 2026, topping flash data of a 2.2% gain and notably accelerating from an upwardly revised 0.6% increase in the previous month. On an annual basis, production grew 0.7%, following a 0.9% gain in December.
- Japan's core machinery orders fell 5.5% month-on-month to Yen 982.4 billion in January 2026, reversing a 16.1% surge in December. On an annual basis, private-sector orders jumped 13.7% in January, easing from a 16.8% increase in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 97.62/bbl (IST 17:00).
- INR weakened to Rs. 92.64 from Rs. 92.38 against each US\$ resulting in daily change of 0.28%.
- India's tax landscape has experienced a remarkable upturn, with net collections reaching an impressive Rs. 22.80 lakh crore as of March 17, 2026, marking a notable 7.19% growth compared to the previous year.
- The government has approved Rs 1,718.56 crore for cotton procurement. This funding will support cotton farmers across India. The Cotton Corporation of India will undertake these operations. This move aims to strengthen farmer welfare and advance the Aatmanirbhar Bharat vision. Cotton is a vital cash crop for millions of Indian farmers and supports many allied activities.

- The Union Cabinet has approved significant proposals totaling Rs 54,926 crore. Key initiatives include establishing 100 industrial parks, a major highway project in Uttar Pradesh, and support for cotton farmers. A new scheme for small hydro power development is also approved. These projects aim to boost manufacturing, improve infrastructure, and support agriculture.
- The government is deliberating on a new proposal aimed at relieving small enterprises from the requirement of undergoing mandatory audits. This initiative is designed to facilitate compliance, yet it raises alarms regarding potential fraudulent activities and insufficient regulatory supervision. Many stakeholders are anxious that it might result in a rise in the creation of shell companies.
- The government is offering more commercial LPG to states. This is to encourage faster rollout of piped natural gas infrastructure. States need to expedite clearances for pipeline laying. They also need to waive charges for city gas networks. This move comes amid LPG shortages due to West Asian tensions. India prioritizes domestic fuel needs.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 20/03/2026

Angel One Limited	Dividend
Satin Creditcare Network Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 20/03/2026

Metropolis Healthcare Limited	Bonus 3:1
REC Limited	Interim Dividend - Rs 3.20 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [helpdesk@shriraminsight.com](mailto:helpdesk@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |